ABM
First Quarter 2014

Teleconference

Agenda

1. Introduction & Overview | Henrik Slipsager, CEO
2. First Quarter 2014 Review of Financial Results | Jim Lusk, CFO
3. **First Quarter 2014 Operational Review | Jim McClure, EVP, Tracy Price, EVP & Henrik Slipsager, CEO**
4. Fiscal 2014 Outlook | Henrik Slipsager, CEO
5. Questions and Answers

Forward-Looking Statements and Non-GAAP Financial Information:

Our discussions during this conference call will include forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements. The factors that could cause actual results to differ are discussed in the Company's 2013 Annual Report on Form 10-K and in our 2014 reports on Form 10-Q and Form 8-K. These reports are available on our website at http://investor.abm.com/ under "SEC Filings". A description of factors that could cause actual results to differ is also set forth at the end of this presentation.

Also, the discussion during this conference call will include certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"). Reconciliations of those non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures can be found on the Investor Relations portion of our website at http://investor.abm.com and at the end of this presentation.

First Quarter 2014
Review of Financial Results

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Fiscal Q1 2014 Overview

- Achieved record revenue for the first quarter of $1.23 billion, up 3.8%
  - Organic growth rates:
    - ✓ Janitorial 4.6%;
    - ✓ Building & Energy Solutions 13.6%[1]; and
    - ✓ Security 3.2%
- Operating profit before-taxes of $23.9 million; adjusted operating profit before-taxes of $25.6 million, up 19.1% or $4.1 million Y-o-Y
- Adjusted EBITDA growth of 7.5% compared to first quarter of fiscal 2013
- Awarded contracts across a number of verticals and sales momentum continues to be strong
- Announced 192nd consecutive quarterly dividend

[1] Excludes revenue from acquisition of BEST Infrared Services, Inc.

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First Quarter Results Synthesis – Key Financial Metrics

Net Income

- Net Income of $13.1 million, or $0.23 per diluted share down 2.2% compared to $13.4 million in fiscal 2013. The decrease is primarily from lower employment based tax credits of $0.06 per diluted share partially offset by profits associated with the Company's growth initiatives.

Adjusted Operating Profit[1]

- Adjusted Operating Profit of $25.6 million was up $4.1 million or 19.1% for the quarter compared to the first quarter of fiscal 2013. Profits from new business in the Company's Building & Energy Solutions, Parking, Security, and Air Serv businesses and organizational realignment savings, were partially offset by higher costs from one significant Janitorial contract.

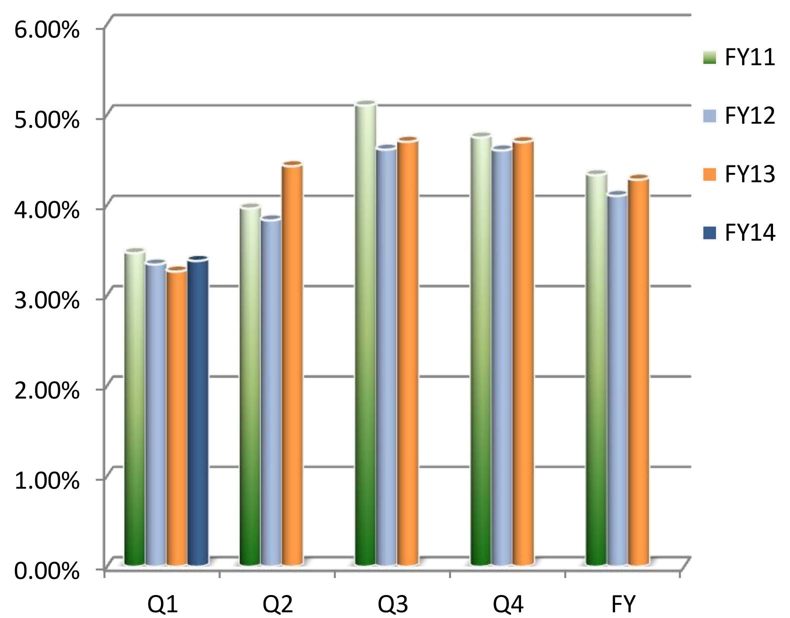
Adjusted EBITDA[1]

- Adjusted EBITDA improved 7.5% Y-o-Y for the first quarter of 2014 primarily as a result of higher margins from new business and savings from the Company's organizational realignment.

($ in millions, except per share data) *(unaudited)*	Quarter Ended January 31, 2014	Quarter Ended January 31, 2013	Increase (Decrease)
Revenues	$ 1,226.5	$ 1,182.1	3.8 %
Operating profit	$ 23.9	$ 19.3	23.8 %
Adjusted operating profit	$ 25.6	$ 21.5	19.1 %
Net income	$ 13.1	$ 13.4	(2.2)%
Net income per diluted share	$ 0.23	$ 0.24	(4.2)%
Adjusted net income	$ 14.1	$ 14.7	(4.1)%
Adjusted net income per diluted share	$ 0.25	$ 0.26	(3.8)%
Net cash used in operating activities	$ (38.9)	$ (11.5)	*NM
Adjusted EBITDA	$ 41.5	$ 38.6	7.5 %

* Not meaningful

Adjusted EBITDA Margins



[1]Reconciliation of Adjusted Operating Profit, Adjusted Net Income and Adjusted EBITDA are in the appendix of this presentation

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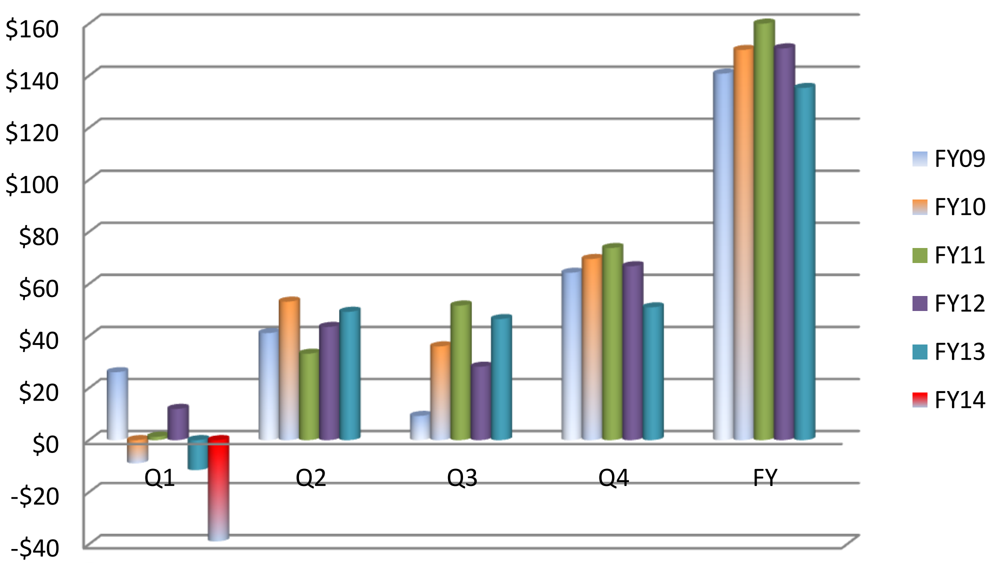
Select Balance Sheet Items

- Days sales outstanding (DSO) for the first quarter were 56 days
- DSO up 4 days both year-over-year and sequentially

Cash Flow from Operating Activities
(in millions)



Insurance Claims – Balance Sheet & Claims Paid Data
(in thousands)

	January 31, 2014	October 31, 2013
Short-term Insurance claim liabilities	$ 84,787	$ 84,546
Long-term Insurance claim liabilities	272,858	273,418
Total insurance claims	$ 357,645	$ 357,964

	January 31, 2014	January 31, 2013
Self-insurance claims paid	$ 23,033	$ 20,128

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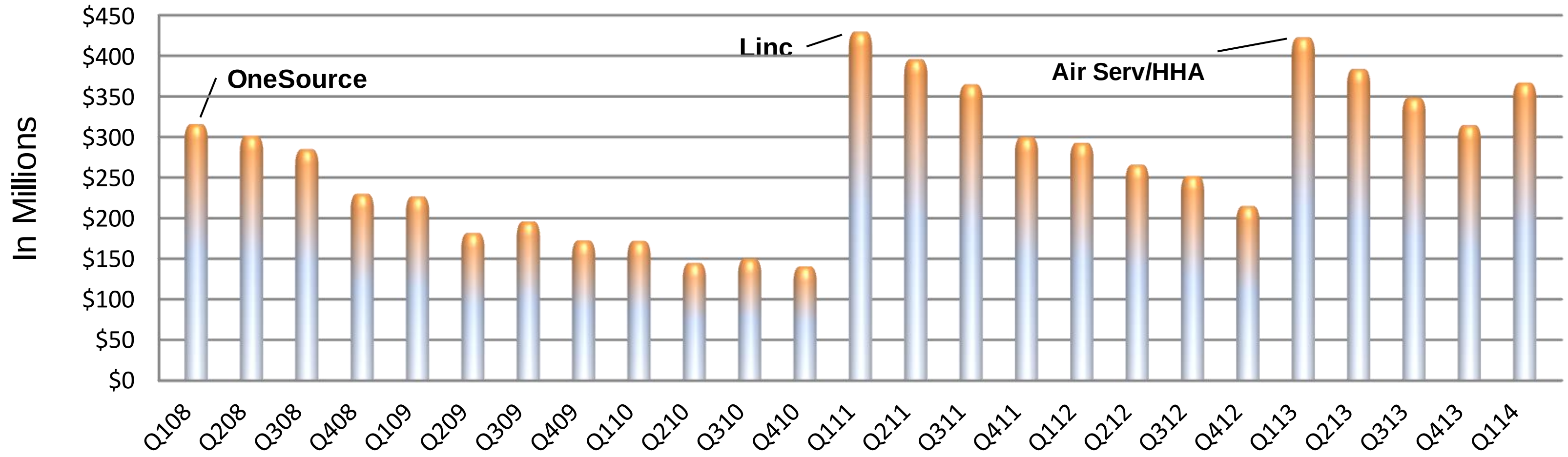
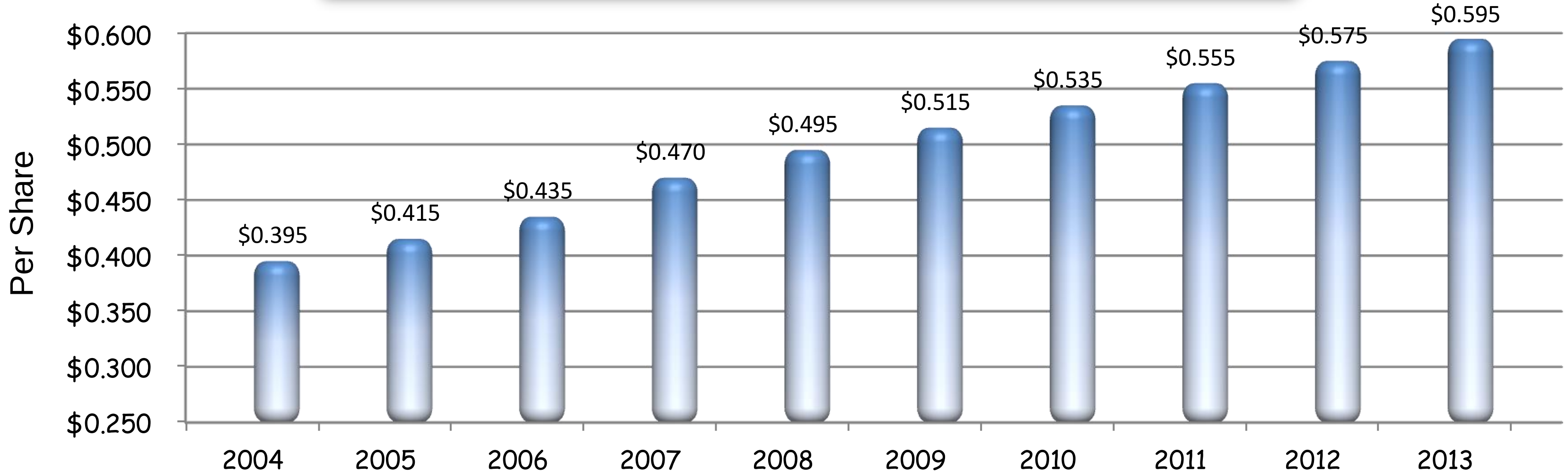
Select Balance Sheet Items – Continued

Line of Credit



Dividends Paid (Fiscal Year Basis)



Q1 2014 Results Synthesis - Revenues

- Consolidated revenues up 3.8% at $1.23 billion – A Q1 Record

Janitorial Services
- Revenues of $637.1 million, up organically $27.9 million or 4.6% compared to 2013 Q1
- Tag business flat Y-o-Y as discretionary spend essentially offset revenue from Hurricane Sandy in Q1 2013

Facility Services
- Revenues of $151.7 million, down $4.7 million or (3.0)% compared to 2013 Q1
- As previously announced loss of significant job because of global bid adversely impacted revenue

Parking & Shuttle Services
- Revenues of $150.3 million, down $1.0 million or (0.6)% compared to 2013 Q1
- Management reimbursement revenues were up $0.4 million to $76.3 million

Security Services
- Revenues of $99.7 million, up $3.1 million or 3.2% compared to 2013 Q1
- New client wins drove solid revenue growth

Building & Energy Solutions
- Revenues of $102.1 million, up $14.1 million or 16.0% compared to 2013 Q1
- Strong organic growth in ABES, ABM Healthcare, and Government businesses + revenue of $2.1 million from the acquisition of BEST Infrared Services, Inc.

Other (Air Serv)
- Revenues of $85.6 million, up $5.3 million or 6.6% compared to 2013 Q1
- Blackjack acquisition contributed revenue of $4.5 million

Q1 2014 Results Synthesis - Operating Profits[1]

(in thousands)	First Quarter		
	2014	2013	Change
Janitorial	$ 29,138	$ 29,441	(1.0)%
Facility Services	5,512	6,141	(10.2)%
Parking	5,650	4,823	17.1 %
Security	2,593	1,668	55.5 %
Building & Energy Solutions	2,702	(99)	*NM
Other	1,931	1,621	19.1 %
Total Profit	$ 47,526	$ 43,595	9.0 %

[1]Excludes Corporate

* Not meaningful

- Janitorial operating profit of $29.1 million, decreased $0.3 million or (1.0)% due to higher costs from one significant job and the positive profit impact from tag work associated with Hurricane Sandy in the first quarter of fiscal 2013.
- Operating profit for Facility Services decreased (10.2)% or $0.6 million. The decrease in operating profit was primarily attributable to the timing of a bi-annual contractual performance-based award.
- Parking operating profit of $5.7 million up 17.1% or $0.8 million from prior year comparable period based on better mix and realignment savings.
- Operating profit for Security was up by $0.9 million or 55.5% to $2.6 million from higher revenues and realignment savings.
- Building & Energy Solutions increase in operating profit of $2.8 million was due to the growth in revenue
- Operating profit for the Other segment, which represents the results of Air Serv, increased $0.3 million driven by the growth in our U.K operations. Operating profit includes $0.1 million from the Blackjack acquisition.

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Q1 2014 Business & Sales Highlights

- Organizational realignment continues on schedule and is generating savings in-line with expectations for the Onsite businesses.
- Air Serv awarded contract to perform shuttle transportation services at one of the major airports in the United Kingdom. We expect the job will begin later in the fiscal year.
- Momentum for the sports and entertainment vertical continues as Onsite secured commitments for stadiums in Southern California, Louisiana, and the United Kingdom.
- Selected by several Educational institutions to implement Bundled Energy Solutions projects, including Franklin City, VA Public Schools to implement a district-wide energy & facility improvement project. In addition, awarded first commercial Bundled Energy Solution job under PACE funding program
- Solve One More sales program since inception has generated 1,524 leads and annualized sales exceeding $40 million.

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Outlook

Fiscal 2014 Outlook

- Based on the Company's operational results for the first quarter and its current expectations, the Company is providing guidance for:
  - Net income of $1.38 to $1.48 per diluted share
  - Adjusted net income of $1.58 to $1.68 per diluted share
- Depreciation and amortization expense is expected to remain consistent with fiscal 2013. The range is $60 million to $62 million
- Effective tax rate in the range of 36 percent to 38 percent. This is an increase over fiscal 2013's effective tax rate of 35.2%
  - The Company bases this guidance on the assumption the Work Opportunity Tax Credit is retroactively reenacted by the end of the Company's fiscal year
- Interest expense anticipated to be in the range of $10 million to $12 million
- Capital expenditures are expected to be in the range of $43 million to $47 million
- Cash taxes are expected to be in the range of $37 million to $40 million

Forward-Looking Statement

This presentation contains forward-looking statements that set forth management's anticipated results based on management's current plans and assumptions. Any number of factors could cause actual results to differ materially from those anticipated. These factors include, but are not limited to the following: (1) risks relating to our acquisition strategy may adversely impact our results of operations; (2) our strategy of moving to an integrated facility solutions provider platform, which focuses on vertical market strategy, may not generate the organic growth in revenues or profitability that we expect; (3) we are subject to intense competition that can constrain our ability to gain business as well as our profitability; (4) increases in costs that we cannot pass on to clients could affect our profitability; (5) our restructuring initiatives may not achieve the expected cost reductions; (6) we have high deductibles for certain insurable risks, and therefore we are subject to volatility associated with those risks; (7) we are at risk of losses stemming from any accident or other incident involving our airport operations; (8) our business success depends on our ability to preserve our long-term relationships with clients; (9) we are defendants in class and representative actions and other lawsuits alleging various claims that could cause us to incur substantial liabilities; (10) we are at risk of losses stemming from damage to our reputation; (11) our business success depends on retaining senior management and attracting and retaining qualified personnel; (12) significant delays or reductions in appropriations for our government contracts may negatively affect our business and could have an adverse effect on our financial position, results of operations, and cash flows; (13) we conduct some of our operations through joint ventures, and our ability to do business may be affected by the failure of our joint venture partners to perform their obligations; (14) our services in areas of military conflict expose us to additional risks; (15) negative or unexpected tax consequences could adversely affect our results of operations; (16) we are subject to business continuity risks associated with centralization of certain administrative functions; (17) we are subject to cyber-security risks arising out of breaches of security relating to sensitive company, client, and employee information and the technology that manages our operations and other business processes; (18) we could incur additional costs to cover guarantees; (19) a decline in commercial office building occupancy and rental rates could affect our revenues and profitability; (20) deterioration in general economic conditions could reduce the demand for facility services and, as a result, reduce our earnings and adversely affect our financial condition; (21) changes in energy prices and government regulations could adversely impact the results of operations of our Building & Energy Solutions business; (22) financial difficulties or bankruptcy of one or more of our clients could adversely affect our results; (23) future declines in the fair value of our investments in auction rate securities could negatively impact our earnings; (24) we incur accounting and other control costs that reduce profitability; (25) sequestration under the Budget Control Act of 2011 may negatively impact our business; (26) any future increase in the level of our debt or in interest rates could affect our results of operations; (27) our ability to operate and pay our debt obligations depends upon our access to cash; (28) goodwill impairment charges could have a material adverse effect on our financial condition and results of operations; (29) impairment of long-lived assets may adversely affect our operating results; (30) federal health care reform legislation may adversely affect our business and results of operations; (31) changes in immigration laws or enforcement actions or investigations under such laws could significantly adversely affect our labor force, operations, and financial results; (32) labor disputes could lead to loss of revenues or expense variations; (33) we participate in multiemployer pension plans that under certain circumstances could result in material liabilities being incurred; and (34) natural disasters or acts of terrorism could disrupt services.

Appendix - Unaudited Reconciliation of non-GAAP Financial Measures

Unaudited Reconciliation of non-GAAP Financial Measures

ABM Industries Incorporated and Subsidiaries
(in thousands)

	Quarter Ended January 31,	
	2014	**2013**
Reconciliation of Adjusted Net Income to Net Income		
Adjusted net income	$ 14,052	$ 14,692
Items impacting comparability:		
Rebranding (a)	(428)	(360)
U.S. Foreign Corrupt Practices Act investigation (b)	(538)	(221)
Acquisition costs	(121)	(320)
Litigation and other settlements	-	(63)
Restructuring (c)	(629)	(1,184)
Total items impacting comparability	(1,716)	(2,148)
Benefit from income taxes	733	838
Items impacting comparability, net of taxes	(983)	(1,310)
Net Income	$ 13,069	$ 13,382

(a) Represents costs related to the Company's branding initiative.

(b) Includes legal and other costs incurred in connection with an internal investigation into a foreign entity affiliated with a former joint venture partner.

(c) Restructuring costs associated with realignment of our operational structure.

Unaudited Reconciliation of non-GAAP Financial Measures

ABM Industries Incorporated and Subsidiaries
(in thousands, except per share data)

	Quarter Ended January 31,	
	2014	2013
Reconciliation of Adjusted Operating Profit to Operating Profit		
Adjusted operating profit	$ 25,648	$ 21,454
Total items impacting comparability	(1,716)	(2,148)
Operating profit	$ 23,932	$ 19,306
Reconciliation of Adjusted EBITDA to Net Income		
Adjusted EBITDA	$ 41,527	$ 38,593
Items impacting comparability	(1,716)	(2,148)
Provision for income taxes	(9,649)	(3,809)
Interest expense	(2,707)	(3,310)
Depreciation and amortization	(14,386)	(15,944)
Net income	$ 13,069	$ 13,382

Reconciliation of Adjusted Net Income per Diluted Share to Net Income per Diluted Share (Unaudited)

	Quarter Ended January 31,	
	2014	2013
Adjusted net income per diluted share	$ 0.25	$ 0.26
Items impacting comparability, net of taxes	(0.02)	(0.02)
Net income per diluted share	$ 0.23	$ 0.24
Diluted shares	57,065	55,497

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Unaudited Reconciliation of non-GAAP Financial Measures

ABM Industries Incorporated and Subsidiaries
Reconciliation of Estimated Adjusted Net Income per Diluted Share to
Estimated Net Income per Diluted Share for the Year Ending October 31, 2014

	Year Ending October 31, 2014	
	Low Estimate	High Estimate
	(per diluted share)	
Adjusted net income per diluted share	$ 1.58	$ 1.68
Adjustments (a)	$ (0.20)	$ (0.20)
Net income per diluted share	$ 1.38	$ 1.48

(a) Adjustments include rebranding costs, restructuring costs associated with realignment of our operational structure, certain legal settlements, adjustments to self-insurance reserves pertaining to prior year's claims and other unique items impacting comparability.

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