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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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			or se		vesiment Con	Ipany Act of 1940					
1. Name and Address of Reporting Person [*] MANDLES MARTINN H				er Name and Ticke <mark>/ INDUSTRI</mark>				tionship of Reporting all applicable) Director	g Person(s) to Is 10% C		
(Last)	(First)	(Middle)	3. Date 01/25/	e of Earliest Transad /2005	ction (Month/D	ay/Year)		Officer (give title below)	Other below	(specify)	
(Street)			4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One	Reporting Pers	on	
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Sec	curity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature of	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/25/2005		М		43,463	Α	\$ <mark>10</mark>	76,100	D	
Common Stock	01/25/2005		S ⁽¹⁾		200	D	\$18.24	75,900	D	
Common Stock	01/25/2005		S		500	D	\$18.25	75,400	D	
Common Stock	01/25/2005		S		700	D	\$18.26	74,700	D	
Common Stock	01/25/2005		S		1,500	D	\$18.3	73,200	D	
Common Stock	01/25/2005		S		1,000	D	\$18.38	72,200	D	
Common Stock	01/25/2005		S		200	D	\$17.96	72,000	D	
Common Stock	01/25/2005		S		1,000	D	\$18.09	71,000	D	
Common Stock	01/25/2005		S		1,000	D	\$18.1	70,000	D	
Common Stock	01/25/2005		S		3,000	D	\$18.11	67,000	D	
Common Stock	01/25/2005		S		1,500	D	\$18.14	65,500	D	
Common Stock	01/25/2005		S		12,000	D	\$18.15	53,500	D	
Common Stock	01/25/2005		S		2,000	D	\$18.16	51,500	D	
Common Stock	01/25/2005		S		2,000	D	\$18.17	49,500	D	
Common Stock	01/25/2005		S		8,000	D	\$18.18	41,500	D	
Common Stock	01/25/2005		S		1,000	D	\$18.19	40,500	D	
Common Stock	01/25/2005		S		500	D	\$18.2	40,000	D	
Common Stock	01/25/2005		S		2,900	D	\$18.22	37,100	D	
Common Stock	01/25/2005		S		800	D	\$18.23	36,300	D	
Common Stock	01/25/2005		М		9,879	A	\$9.375	46,179	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	of Expiratio		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options ⁽²⁾	\$10	01/25/2005		М			43,463	(3)	01/30/2005	Common Stock	43,463	\$ 0	0	D	
Stock Options ⁽⁴⁾	\$9.375	01/25/2005		М			9,879	06/18/1997 ⁽⁵⁾	02/01/2005	Common Stock	9,879	\$0	33,891	D	

Explanation of Responses:

1. Mr. Mandles' employment with ABM ended on November 1, 2004. He has 90 days to exercise options as reflected in this filing. He sold only those shares (39,800) necessary to pay the exercise price and related withholding taxes.

2. Price Vested Performance Options.

3. Vested during the first four years at a rate tied to the price of ABM's common stock, 25% at each of \$12,50, \$15.00, \$17.50 and \$20 and to the extent not accelerated, vested 12/17/2004.

4. Employee Time Vested Incentive Options.

5. On the anniversary date of the grant, vest 20% each year for five years.

<u>s/Martinn H. Mandles</u> ** Signature of Reporting Person 01/26/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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