

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>SLIPSAGER HENRIK C</u> (Last) (First) (Middle) <u>551 FIFTH AVENUE</u> <u>SUITE 300</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10176</u> <u>CITY</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ABM INDUSTRIES INC /DE/</u> [<u>ABM</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>03/12/2008</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2008		M ⁽¹⁾		17,259	A	\$18.297	117,983 ⁽²⁾	D	
Common Stock	03/12/2008		S		159	D	\$20.76	117,824	D	
Common Stock	03/12/2008		S		200	D	\$20.74	117,624	D	
Common Stock	03/12/2008		S		600	D	\$20.71	117,024	D	
Common Stock	03/12/2008		S		200	D	\$20.73	116,824	D	
Common Stock	03/12/2008		S		400	D	\$20.72	116,424	D	
Common Stock	03/12/2008		S		9,900	D	\$20.7	106,524	D	
Common Stock	03/12/2008		S		400	D	\$20.67	106,124	D	
Common Stock	03/12/2008		S		200	D	\$20.66	105,924	D	
Common Stock	03/12/2008		S		5,200	D	\$20.65	100,724 ⁽²⁾	D	
Common Stock	03/12/2008		M ⁽¹⁾		710	A	\$18.297	101,434 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$18.297	03/12/2008		M		17,259	(3)	03/17/2008	Common Stock	17,259	\$0.00	0	D	
Stock Options	\$18.297	03/12/2008		M		710	(4)	03/17/2008	Common Stock	710	\$0	0	D	

Explanation of Responses:

1. The term of the exercised options would have expired on March 17, 2008, ten years from the date of grant. Mr. Slipsager is exercising expiring options and selling shares sufficient to pay the exercise price, payroll taxes, and brokerage commissions.
2. Includes 41,222 DERs
3. Price-Vested Performance Stock Options that vested during the first four years at a rate tied to the price of ABM's common stock, 25% at each of \$12.50, \$15.00, \$17.50, and \$20.00
4. 20% exercisable on 3/17/1999 and 20% on the anniversary date of each of the following 4 years.

Remarks:

Henrik C. Slipsager
** Signature of Reporting Person

03/14/2008
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

