SEPTEMBER 7, 2018

Investor Presentation

THIRD QUARTER 2018

Forward-Looking Statements and Non-GAAP Financial Information:
Our discussions during this conference call and in this presentation will include forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements. Some of the factors that could cause actual results to differ are discussed in the Company's 2017 Annual Report on Form 10-K and in our 2018 reports on Form 10-Q and Form 8-K. These reports are available on our website at http://investor.abm.com under "Company Information". A description of other factors that could cause actual results to differ is also set forth at the end of this presentation.

Also, the discussion during this conference call and in this presentation will include certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"). Please see the Appendix for reconciliations of those historical non-GAAP financial measures and for information relating to the use of certain other non-GAAP financial measures. Reconciliations of certain non-GAAP financial measures can also be found on the Investor Relations portion of our website at http://investor.abm.com.

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Business Overview

ABM

PURPOSE

To take care of the people, spaces and places that are important to you

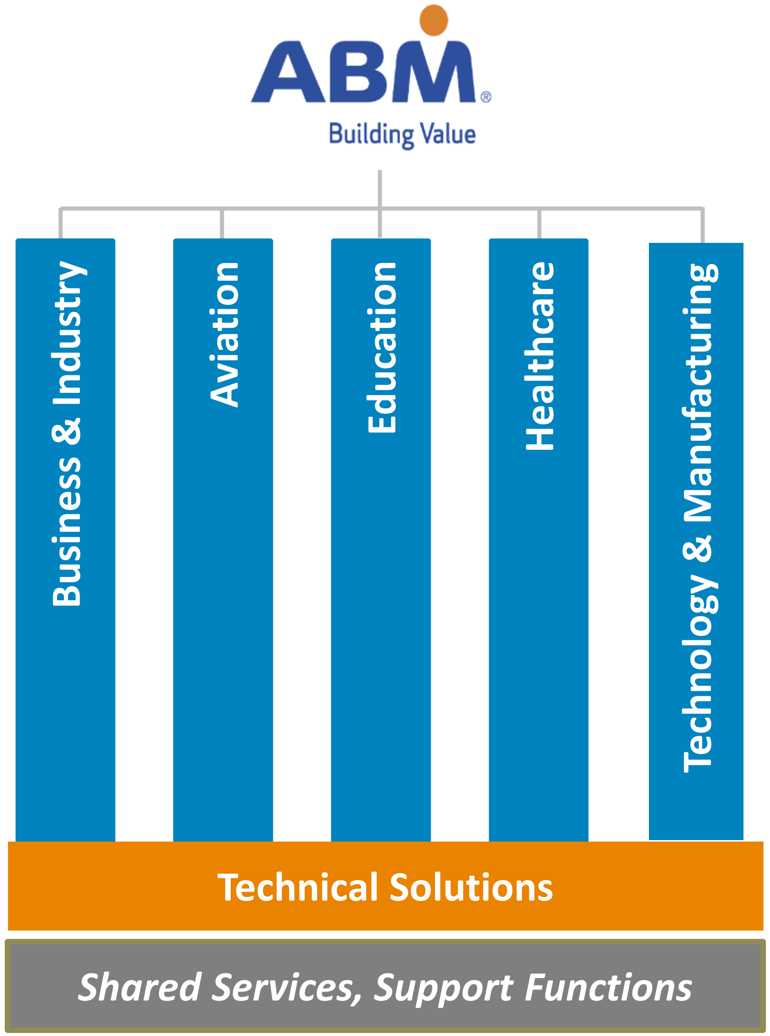
VISION

To be the clear choice in the industries we serve through engaged people

MISSION

To make a difference, every person, every day

Strategically Focused on Industries Where We Can Win



Services We Perform

Janitorial

Building Cleaning & Maintenance
Green Cleaning and Recycling Services
Hard Surface Floor & Carpet Care
Clean Room and GMP Cleaning
Staffing and Specialty Services

Parking & Transportation

On and Off-Street Parking Management
Shuttle and Transportation Services
Valet Parking and Special Event Services

Electrical & Mechanical

Repairs, Replacements and Upgrades
Predictive and Preventative Maintenance
Low to High-Voltage Testing
Electrical Engineering and Commissioning
Chiller Services
Mechanical Systems Operations

Energy Solutions

HVAC, Central Plants, Lighting and Controls
EV Charging Stations
24/7/365 Facility Operation
Energy Audits & Optimization
Infrastructure Upgrades

Aviation Services

Aircraft Interior & Exterior Cleaning
Cargo Services
Terminal Cleaning
Wheelchair Assistance
Ambassador Services
Queue/Lobby Management

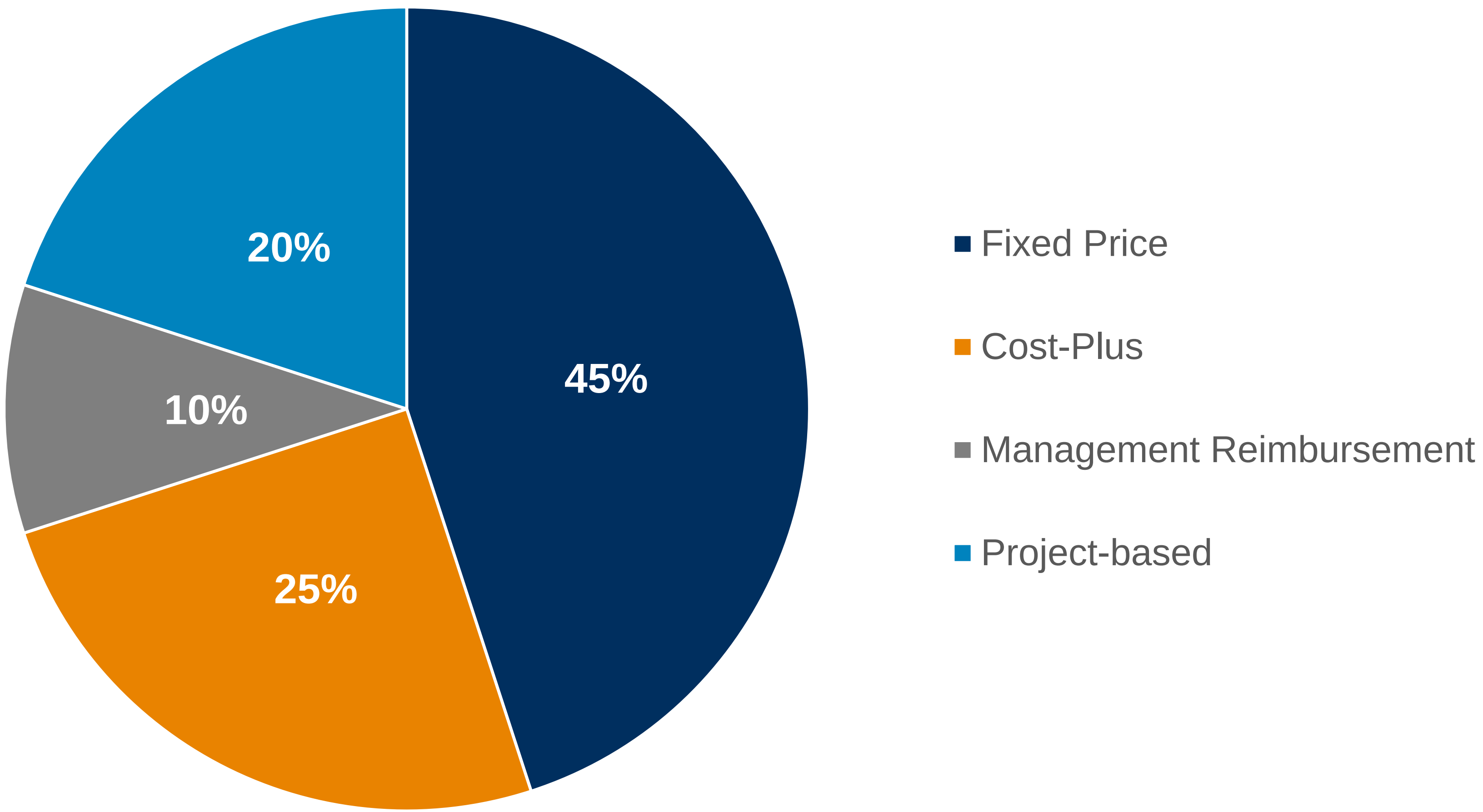
Landscape & Turf

Landscape and Grounds Maintenance
Golf Course Maintenance and Renovations
Athletic and Sports Field Maintenance
Irrigation Maintenance & Management
Exterior Pest & Fertility Management

Building Technical Administration

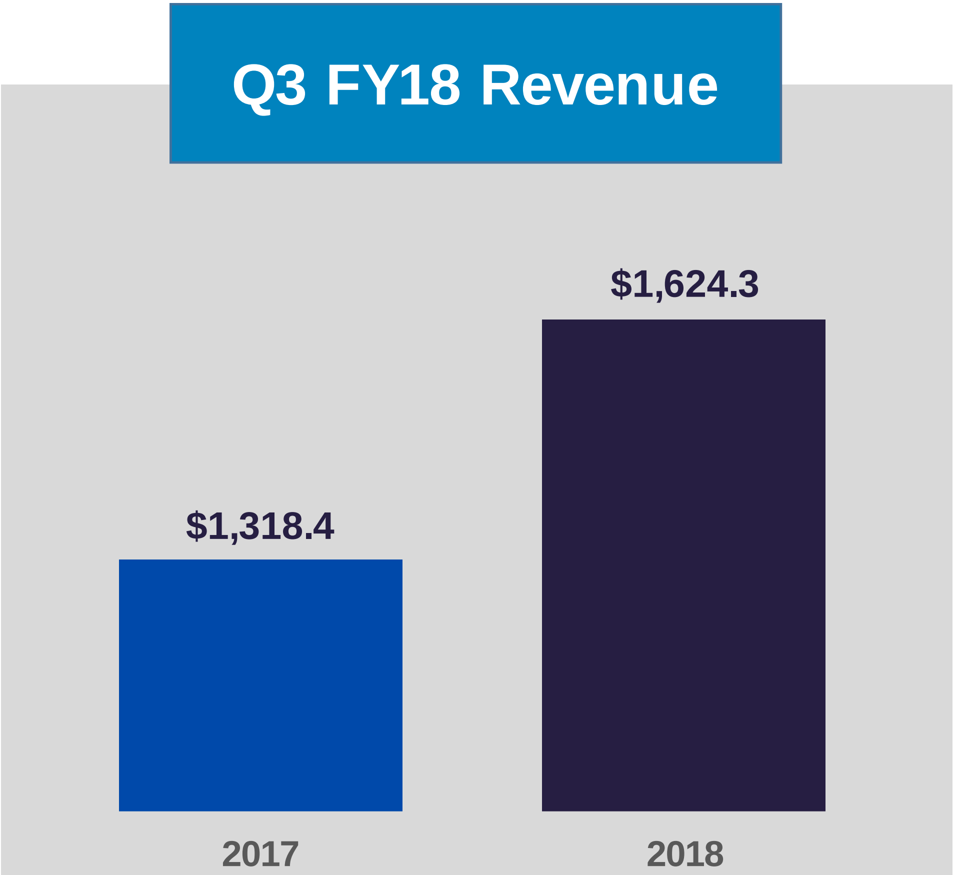
Mail, Logistics & Print Room
Furniture Movement
Supplier Management
Reception & Switchboard/Help Desk
Audio Visual

Portfolio with Diversified Contract Mix



Recent Results

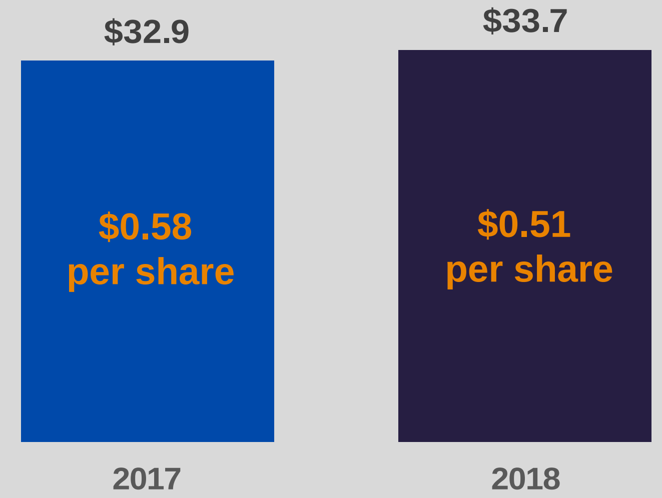
Third Quarter 2018 Review



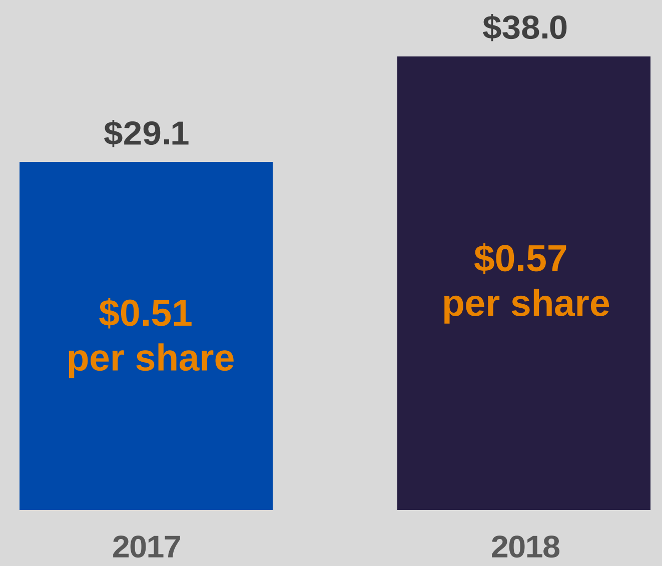
- Q3 FY18 revenue increase of 23.2%
- Q3 FY18 organic growth of 4.5%

Third Quarter 2018 Review

Q3 FY18 Income from Continuing Operations[1,2]



Q3 FY18 Adj. Income from Continuing Operations[1]



[1] Results reflect increased amortization and share dilution related to the Company's GCA acquisition on September 1, 2017
[2] Results for Fiscal 2017 include favorable items impacting comparability driven by expiring statues of limitations for certain tax positions

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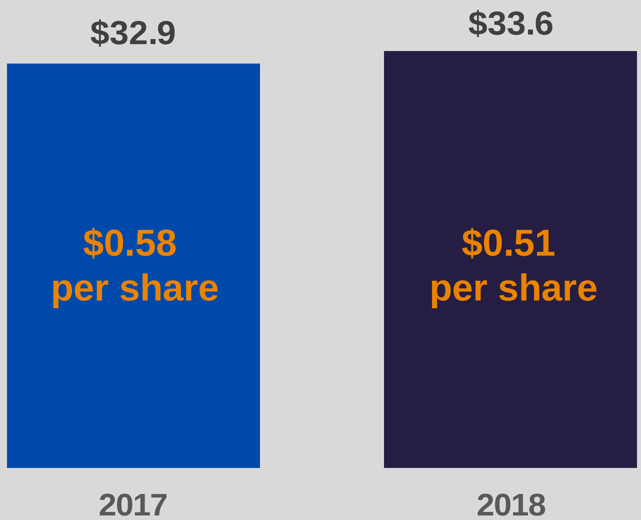
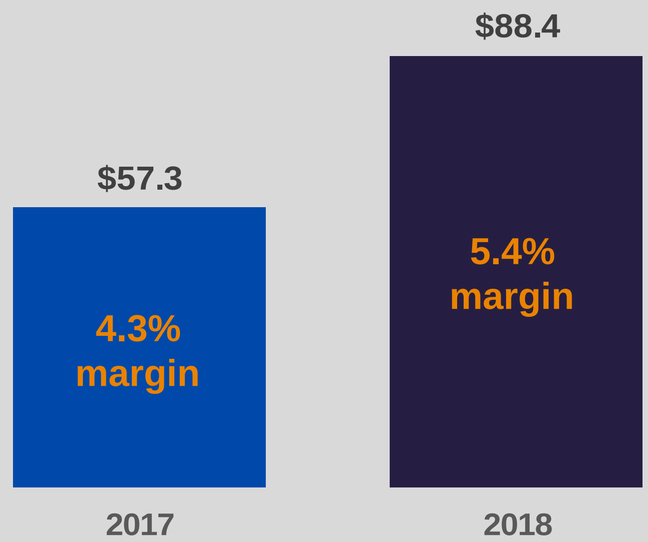
Third Quarter 2018 Review

Q3 FY18 Net Income[1,2]



Q3 FY18 Adj. EBITDA



[1] Results reflect increased amortization and share dilution related to the Company's GCA acquisition on September 1, 2017
[2] Results for Fiscal 2017 includes favorable items impacting comparability driven by expiring statues of limitations for certain tax positions

Third Quarter 2018 Segment Results

Business & Industry

- Revenues of $735.2m, increase of 12.7% y-o-y
- Operating profit of $38.9m, operating margin of 5.3%

Aviation

- Revenues of $256.8m, decrease of 0.8% y-o-y
- Operating profit of $9.7m, operating margin of 3.8%

Technology & Manufacturing

- Revenues of $230.8m, increase of 42.9% y-o-y
- Operating profit of $16.9m, operating margin of 7.3%

Education

- Revenues of $210.9m, reflecting largest contribution from GCA
- Operating profit of $12.0m, operating margin of 5.7%

Technical Solutions

- Revenues of $121.6m, reflecting the timing of backlog
- Operating profit of $11.9m, operating margin of 9.8%

Healthcare

- Revenues of $69.1m, increase of 16.5% y-o-y
- Operating profit of $2.5m, operating margin of 3.7%

Fiscal 2018 Guidance Outlook

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Fiscal 2018 Outlook

Metric	Amount
Income from continuing operations per diluted share[1]	$1.73 - $1.83
Adjusted Income from continuing operations per diluted share[1]	$1.85 - $1.95
Depreciation	$50m - $60m
Amortization[2]	$60m - $70m
Interest Expense	$55m - $58m
Capital Expenditures (NEW)	$45m - $55m
Adjusted EBITDA Margin	5.1% to 5.3%
Tax Rate (excluding WOTC & other discrete tax items)	28% - 30%
Synergies	$15m - $17m

2018 Working Days				
Quarter	Q1	Q2	Q3	Q4
Days	66	63	66	66
Δ y-o-y	0	0	0	0

[1] With the exception of the 2018 Work Opportunity Tax Credits and ASU 2016-09, this guidance does not include any potential benefits associated with certain other discrete tax items and other unrecognized tax benefits.

[2] Amortization increasing significantly in FY18 due to the acquisition of GCA Services Group with an anticipated EPS impact of approximately $0.40.

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Fiscal 2018 Outlook

	FY18 Operating Margin %	
Segment	**Revised**	**Original**
Business & Industry		low 5%
Aviation	**high 2%**	approx. 3%
Education	**high 4%**	low 5%
Healthcare		low 4%
Technology & Manufacturing		low 7%
Technical Solutions	**approx. 9%**	high 8%

[1] *Operating profit includes acquisition-related amortization stemming from GCA.*

Appendix

Forward-Looking Statements

This presentation contains both historical and forward-looking statements regarding ABM Industries Incorporated (“ABM”) and its subsidiaries (collectively referred to as “ABM,” “we,” “us,” “our,” or the “Company”). We make forward-looking statements related to future expectations, estimates, and projections that are uncertain and often contain words such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “forecast,” “intend,” “likely,” “may,” “outlook,” “plan,” “predict,” “should,” “target,” or other similar words or phrases. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict. Particular risks and uncertainties that could cause our actual results to be materially different from those expressed in our forward-looking statements include: (1) we may not realize the growth opportunities and cost synergies that are anticipated from the acquisition of GCA Services Group (“GCA”); (2) we have incurred a substantial amount of debt to complete the acquisition of GCA. To service our debt we will require a significant amount of cash. Our ability to generate cash depends on many factors beyond our control. We also depend on the profitability of our subsidiaries to satisfy our cash needs. If we cannot generate the required cash, we may not be able to make the necessary payments required to service our indebtedness or we may be required to suspend certain discretionary payments, including our dividend; (3) changes to our businesses, operating structure, financial reporting structure, or personnel relating to the implementation of our 2020 Vision strategic transformation initiative, including our move to our Enterprise Services Center, may not have the desired effects on our financial condition and results of operations; (4) our success depends on our ability to gain profitable business despite competitive pressures and to preserve long-term client relationships; (5) our business success depends on our ability to attract and retain qualified personnel and senior management; (6) our use of subcontractors or joint venture partners to perform work under customer contracts exposes us to liability and financial risk; (7) our international business involves risks different from those we face in the United States that could have an effect on our results of operations and financial condition; (8) unfavorable developments in our class and representative actions and other lawsuits alleging various claims could cause us to incur substantial liabilities; (9) we insure our insurable risks through a combination of insurance and self-insurance and we retain a substantial portion of the risk associated with expected losses under these programs, which exposes us to volatility associated with those risks, including the possibility that changes in estimates of ultimate insurance losses could result in a material charge against our earnings; (10) our risk management and safety programs may not have the intended effect of reducing our liability for personal injury or property loss; (11) impairment of goodwill and long-lived assets could have a material adverse effect on our financial condition and results of operations; (12) changes in general economic conditions, including changes in energy prices, government regulations, or changing consumer preferences, could reduce the demand for facility services and, as a result, reduce our earnings and adversely affect our financial condition; (13) our income tax provision and income tax liabilities could be adversely affected by the jurisdictional mix of earnings, changes in valuations of deferred tax assets and liabilities, and changes in tax treaties, laws, and regulations, including the U.S. Tax Cuts and Jobs Act of 2017, which effected significant changes to the U.S. corporate income tax system; (14) we could be subject to cyber-security risks, information technology interruptions, and business continuity risks; (15) a significant number of our employees are covered by collective bargaining agreements that could expose us to potential liabilities in relationship to our participation in multiemployer pension plans, requirements to make contributions to other benefit plans, and the potential for strikes, work slowdowns or similar activities, and union-organizing drives; (16) if we fail to maintain proper and effective internal control over financial reporting in the future, our ability to produce accurate and timely financial statements could be negatively impacted, which could harm our operating results and investors’ perceptions of our company and, as a result, the value of our common stock; (17) our business may be negatively impacted by adverse weather conditions; (18) catastrophic events, disasters, and terrorist attacks could disrupt our services; and (19) actions of activist investors could disrupt our business. The list of factors above is illustrative and by no means exhaustive.

Additional information regarding these and other risks and uncertainties we face is contained in our Annual Report on Form 10-K for the year ended October 31, 2017 and in other reports we file from time to time with the Securities and Exchange Commission (including all amendments to those reports). We urge readers to consider these risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Use of Non-GAAP Financial Information

To supplement ABM's consolidated financial information, the Company has presented income from continuing operations and income from continuing operations per diluted share as adjusted for items impacting comparability, for the third quarter of fiscal years 2018 and 2017. These adjustments have been made with the intent of providing financial measures that give management and investors a better understanding of the underlying operational results and trends as well as ABM's operational performance. In addition, the Company has presented earnings before income from discontinued operations, net of taxes, interest, taxes, depreciation and amortization and excluding items impacting comparability (adjusted EBITDA) for the third quarter of fiscal years 2018 and 2017. Adjusted EBITDA is among the indicators management uses as a basis for planning and forecasting future periods. The presentation of these non-GAAP financial measures is not meant to be considered in isolation or as a substitute for financial statements prepared in accordance with accounting principles generally accepted in the United States of America. (See accompanying financial tables for supplemental financial data and corresponding reconciliations to certain GAAP financial measures.)

Unaudited Reconciliation of Non-GAAP Financial Measures

(in millions)	Three Months Ended July 31,		Nine Months Ended July 31,	
	2018	2017	2018	2017
Reconciliation of Income from Continuing Operations to Adjusted Income from Continuing Operations				
Income from continuing operations	$ 33.7	$ 32.9	$ 87.1	$ 80.6
Items impacting comparability[(a)]				
Prior year self-insurance adjustment[(b)]	5.9	12.3	7.1	22.3
Other	0.5	—	0.5	—
U.S. Foreign Corrupt Practices Act investigation[(c)]	—	—	—	(3.2)
Restructuring and related[(d)]	2.9	5.2	22.5	16.0
Acquisition costs	0.5	2.3	2.5	3.1
Litigation and other settlements	1.0	(0.1)	1.8	2.3
Impairment recovery and gain on sale	—	(1.1)	0.7	(18.5)
Total items impacting comparability	10.8	18.5	35.1	22.0
Income tax benefit [(e) (f)]	(6.5)	(22.4)	(35.6)	(24.2)
Items impacting comparability, net of taxes	4.2	(3.8)	(0.5)	(2.2)
Adjusted income from continuing operations	$ 38.0	$ 29.1	$ 86.6	$ 78.4

(a) The Company adjusts income from continuing operations to exclude the impact of certain items that are unusual, non-recurring, or otherwise do not reflect management's views of the underlying operational results and trends of the Company.

(b) Represents the net adjustments to our self-insurance reserve for general liability, workers' compensation, automobile and medical and dental insurance claims related to prior period accident years. Management believes these prior period reserve changes do not illustrate the performance of the Company's normal ongoing operations given the current year's insurance expense is estimated by management in conjunction with the Company's outside actuary to take into consideration past history and current costs and regulatory trends. Once the Company develops its best estimate of insurance expense premiums for the year, the Company fully allocates such costs out to the business leaders to hold them accountable for the current year costs within operations. However, since these prior period reserve changes relate to claims that could date back many years, current management has limited ability to influence the ultimate development of the prior year changes. Accordingly, including the prior period reserve changes in the Company's current operational results would not depict how the business is run as the Company holds its management accountable for the current year's operational performance. The Company believes the exclusion of the self-insurance adjustment from income from continuing operations is useful to investors by enabling them to better assess our operating performance in the context of current year profitability. For the three months ended July 31, 2018, our self-insurance general liability, workers' compensation and automobile insurance claims related to prior period accident years was increased by $5.9 million.

(c) FY17 represents reimbursement of previously expensed legal and other costs incurred in connection with an internal investigation into a foreign entity affiliated with a former joint venture partner.

(d) The QTD and YTD FY18 period represents restructuring costs related to the GCA acquisition in September 2017; The QTD and YTD FY17 amount presents costs for the Company's 2020 Vision Transformation Initiative, net of the reversal of certain share-based compensation costs.

(e) The Company's tax impact is calculated using the federal and state statutory rate of 29.8% for FY18, and 41.5% for FY17, respectively. The tax impact of the impairment recovery and loss on sale related to the Company's Government Services business was calculated using a 39.0% tax rate for all periods presented. We calculate tax from the underlying whole-dollar amounts, as a result, certain amounts may not recalculate based on reported numbers due to rounding.

(f) The QTD FY18 includes $3.6M related to the expiring statute of limitations. YTD FY18 includes $3.6M related to the expiring statute of limitations and $21.5M related to the enactment of the Tax Act. The QTD FY17 and YTD FY17 includes a tax benefit of $14.6M related to expiring statute of limitations.

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Unaudited Reconciliation of Non-GAAP Financial Measures

(in millions, except per share amounts)	Three Months Ended July 31, 2018	Three Months Ended July 31, 2017	Nine Months Ended July 31, 2018	Nine Months Ended July 31, 2017
Reconciliation of Net Income to Adjusted EBITDA				
Net income	$ 33.6	$ 32.9	$ 88.1	$ 7.4
Items impacting comparability	10.8	18.5	35.1	22.0
Loss (income) from discontinued operations	0.1	—	(1.0)	73.2
Income tax provision (benefit)	2.4	(11.9)	(12.7)	11.3
Interest income from energy efficient government buildings[g]	—	—	—	(0.4)
Interest expense	12.9	2.8	41.0	9.1
Depreciation and amortization	28.6	15.0	86.1	43.4
Adjusted EBITDA	$ 88.4	$ 57.3	$ 236.6	$ 166.0

	Three Months Ended July 31, 2018	Three Months Ended July 31, 2017	Nine Months Ended July 31, 2018	Nine Months Ended July 31, 2017
Reconciliation of Income from Continuing Operations per Diluted Share to Adjusted Income from Continuing Operations per Diluted Share				
Income from continuing operations per diluted share	$ 0.51	$ 0.58	$ 1.31	$ 1.42
Items impacting comparability, net of taxes	0.06	(0.07)	(0.01)	(0.04)
Adjusted income from continuing operations per diluted share	$ 0.57	$ 0.51	$ 1.31	$ 1.39
Diluted shares	66.3	56.6	66.3	56.6

(g) Adjusted EBITDA does not include interest income for certain long term energy contracts, in which case a gross up of both interest income and interest expense is being recorded.

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2018 Guidance

ABM INDUSTRIES INCORPORATED AND SUBSIDIARIES
2018 GUIDANCE

	Year Ending October 31, 2018	
Reconciliation of Estimated Income from Continuing Operations per Diluted Share to Estimated Adjusted Income from Continuing Operations per Diluted Share	**Low Estimate**	**High Estimate**
Income from continuing operations per diluted share (a)	1.73	1.83
Adjustments (b)	0.12	0.12
Adjusted Income from continuing operations per diluted share (a)	$ 1.85	$ 1.95

(a) With the exception of the 2018 Work Opportunity Tax Credits and anticipated excess tax benefits on stock-based awards, this guidance does not include any potential benefits associated with certain other discrete tax items and other unrecognized tax benefits.

(b) Adjustments include costs associated with the strategic review and realignment acquisition - related integration and transaction costs, legal settlements, adjustments to self-insurance reserves pertaining to prior year's claims and other unique items impacting comparability.

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