

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SLIPSAGER HENRIK C</u> (Last) (First) (Middle) <u>160 PACIFIC AVE</u> <u>SUITE 222</u> (Street) <u>SAN FRANCISCO CA 94111</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ABM INDUSTRIES INC /DE/ [ABM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/13/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2007		M ⁽¹⁾		60,000	A	\$10	71,454	D	
Common Stock	03/15/2007		S		3,000	D	\$25.89	68,454	D	
Common Stock	03/15/2007		S		500	D	\$25.86	67,954	D	
Common Stock	03/15/2007		S		1,500	D	\$25.85	66,454	D	
Common Stock	03/15/2007		S		400	D	\$25.76	66,054	D	
Common Stock	03/15/2007		S		3,700	D	\$25.75	62,354	D	
Common Stock	03/15/2007		S		200	D	\$25.72	62,154	D	
Common Stock	03/15/2007		S		3,300	D	\$25.7	58,854	D	
Common Stock	03/15/2007		S		1,200	D	\$25.69	57,654	D	
Common Stock	03/15/2007		S		900	D	\$25.68	56,754	D	
Common Stock	03/15/2007		S		3,600	D	\$25.67	53,154	D	
Common Stock	03/15/2007		S		2,500	D	\$25.66	50,654	D	
Common Stock	03/15/2007		S		4,500	D	\$25.65	46,154	D	
Common Stock	03/15/2007		S		600	D	\$25.64	45,554	D	
Common Stock	03/15/2007		S		5,300	D	\$25.63	40,254	D	
Common Stock	03/15/2007		S		500	D	\$25.62	39,754	D	
Common Stock	03/15/2007		S		5,300	D	\$25.61	34,454	D	
Common Stock	03/15/2007		S		4,700	D	\$25.6	29,754	D	
Common Stock	03/15/2007		S		300	D	\$25.59	29,454	D	
Common Stock	03/15/2007		S		3,200	D	\$25.58	26,254	D	
Common Stock	03/15/2007		S		1,800	D	\$25.57	24,454	D	
Common Stock	03/15/2007		S		600	D	\$25.56	23,854	D	
Common Stock	03/15/2007		S		2,000	D	\$25.55	21,854	D	
Common Stock	03/15/2007		S		200	D	\$25.54	21,654	D	
Common Stock	03/15/2007		S		200	D	\$25.53	21,454	D	
Common Stock	03/15/2007		M ⁽¹⁾		31,000	A	\$9	52,454	D	
Common Stock ⁽⁵⁾	03/13/2007		A		14,504	A	\$0	66,958 ⁽⁶⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Exercisable Date	Expiration Date						Amount or Number of Securities
Stock Options	\$10	03/15/2007		M		60,000	03/18/1997	03/18/2007	Common Stock	60,000	\$0	0	D	
Stock Options ⁽²⁾	\$25.74	03/13/2007		A		58,885	(3)	03/13/2014	Common Stock	58,885	\$0	58,885	D	
Performance Shares	(4)	03/13/2007		A		14,504	(4)	(4)	Common Stock	14,504	\$0	14,504	D	
Stock Options	\$9	03/15/2007		M		31,000	03/18/1997	03/18/2007	Common Stock	31,000	\$0	9,000	D	

Explanation of Responses:

- The term of the exercised options would have expired on March 18, 2007, ten years from the date of grant. Mr. Slipsager is exercising expiring options and selling shares sufficient to pay the exercise price, payroll taxes and brokerage commissions.
- Stock option grant under the 2006 Equity Incentive Plan.
- 25% exercisable on 03/13/2008 and 25% on the anniversary date of each of the following 3 years.
- Performance shares granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Shares vest based on three-year profit margin and revenue targets in the period ending 10/31/2009. Dividend equivalent rights will accrue.
- Restricted stock units (RSUs) granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Units vest 50% on the 2nd anniversary and 50% on the 4th anniversary, and will be settled in shares of common stock. Dividend equivalent rights will accrue.
- Includes 14,504 RSUs.

s/ Henrik C. Slipsager

03/15/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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